Ignite CDA FY2025 Budget Summary

Line		River District	Atlas District	HC District	Total
1	**Estimated** Beginning Fund Balance (10/1/24)	**$ 2,923,627**	**$ 5,959,706**	**$ 1,274,435**	**$ 10,157,768**
2					
3	Revenues				
4	**Estimated** Tax Increment	$ 1,706,578	$ 394,166	$ 581,039	$ 2,681,783
5	Property Rental Receipts	$ -	$ -	$ -	$ -
6	Int. & Misc. Funds	$ 48,000	$ 72,000	$ 11,400	$ 131,400
7	Note Draws	$ -	$ -	$ -	$ -
8	Property Divestitures	$ -	$ 3,300,000	$ -	$ 3,300,000
9	Capital Acquisition Financing	$ -	$ -	$ -	$ -
10	Total	**$ 1,754,578**	**$ 3,766,166**	**$ 592,439**	**$ 6,113,183**
11					
12	Expenses				
13	Administration	$ 118,435	$ 59,218	$ 59,218	$ 236,871
14	Office Expenses	$ 4,801	$ 2,401	$ 2,401	$ 9,602
15	Travel	$ 1,750	$ 875	$ 875	$ 3,500
16	Professional Services	$ 48,000	$ 80,550	$ 18,650	$ 147,200
17	Notices	$ 1,250	$ 2,000	$ 150	$ 3,400
18	Communications	$ 1,500	$ 750	$ 750	$ 3,000
19	Insurance	$ 5,568	$ 2,784	$ 2,784	$ 11,135
20	Meetings	$ 2,450	$ 1,225	$ 1,225	$ 4,900
21	Utilities	$ -	$ -	$ -	$ -
22	Property Taxes	$ -	$ 100	$ -	$ 100
23	Organization Dues	$ 10,325	$ 5,163	$ 5,163	$ 20,650
24	Miscellaneous	$ 500	$ 250	$ 250	$ 1,000
25	Public Art	$ 17,066	$ 3,942	$ 5,810	$ 26,818
26	Capital Acquisition Expense	$ -	$ -	$ -	$ -
27	Debt: Interest (non-OPA,IRA)	$ 12,800	$ 29,403	$ 3,002	$ 45,205
28	Debt: Principal (non-OPA,IRA)	$ -	$ -	$ -	$ -
29	Parking Initiatives	$ -	$ -	$ -	$ -
30	Planning	$ 25,000	$ 50,000	$ -	$ 75,000
31	Agency Funded Programs	$ 162,040	$ 4,115,960	$ 20,000	$ 4,298,000
32	Partnership Agreements (OPAs, IRAs)	$ 459,538	$ -	$ -	$ 459,538
33	Special Project Reserve	$ 350,000	$ 100,000	$ 50,000	$ 500,000
34	Total	**$ 1,221,022**	**$ 4,454,620**	**$ 170,277**	**$ 5,845,919**
35					
36	**Estimated** Ending Fund Balance (9/30/25)	**$ 3,457,182**	**$ 5,271,252**	**$ 1,696,597**	**$ 10,425,032**

Notes: [1] 0% change from 2023 levy rates proposed in budget.

Note = Atlas & HC G&A revenue to the River district is not included in the revenues because it is an internal cash flow item between the districts and not a true revenue item per se.